

Committee(s)	Dated:
Audit and Risk Management – For information	10/10/2017
Subject: City Fund and Pension Fund Financial Statements – Audit Completion Reports	Public
Report of: Chamberlain	For Information
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Summary

At your July meeting Members considered the interim audit completion reports on the City Fund and Pension Fund financial statements for the year ending 31 March 2017. Following completion of the audit BDO LLP have now issued their final report on the City Fund (appendix 2). The overall change to the City Fund is an increase in net assets of £2.5m, in relation to total net assets of £1.25 billion. A summary of the changes to the City Fund balance sheet is set out at appendix 1.

There have been no changes to the Pension Fund.

The audited statements were published on the City's website on the 29 September.

Recommendation

Members are asked to note the report.

Appendices

- Appendix 1 – Balance Sheet changes
- Appendix 2 – City Fund Audit Completion Report

Background Papers

2016/17 City Fund and Pension Fund Financial Statements, Audit and Risk Management Committee.

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